

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2008**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 475,000	\$ 475,000	\$ 813,840	\$ 338,840
Intergovernmental	-	2,514,894	2,176,282	(338,612)
Other revenue	-	30,000	30,000	-
Total revenues	475,000	3,019,894	3,020,122	228
Expenditures:				
Current:				
Economic development	529,869	3,151,824	2,759,716	392,108
Total expenditures	529,869	3,151,824	2,759,716	392,108
Excess (deficiency) of revenues over (under) expenditures	(54,869)	(131,930)	260,406	392,336
Other financing sources (uses):				
Transfers in	-	9,215	9,215	-
Transfers out	-	(9,215)	(9,215)	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(54,869)	(131,930)	260,406	392,336
Fund balance at beginning of year	394,017	394,017	394,017	-
Fund balance at end of year	\$ 339,148	\$ 262,087	\$ 654,423	\$ 392,336

See notes to financial statements.